Financial Statements (Unaudited)

of

United Finance PLC.

As at and for the half year ended 30 June 2026

United Finance PLC.
Balance Sheet (Unaudited)
as at 30 June, 2026

PROPERTY AND ASSETS	Notes	30-Jun-26 Taka	31-Dec-25 Taka
Cash	6		
In hand		1,539,500	1,539,500
Balance with Bangladesh Bank and its agent bank(s)		243,981,587	213,999,896
		245,521,087	**215,539,396**
Balance with other banks and financial institutions	7		
In Bangladesh		2,771,206,390	3,352,733,527
Outside Bangladesh		-	-
		2,771,206,390	**3,352,733,527**
Money at call and short notice	8	-	-
Investments	9		
Government		636,601,450	745,372,650
Others		1,281,844,583	1,419,056,389
		1,918,446,033	**2,164,429,039**
Lease, loans and advances	10		
Lease receivable		5,629,211,861	5,972,005,090
Loans, cash credits, overdrafts etc.		15,941,274,800	14,716,819,923
		21,570,486,661	**20,688,825,013**
Fixed assets including land, building, furniture and fixtures	11	331,390,782	353,306,948
Other assets	12	2,701,887,036	2,613,233,308
Non - financial institutional assets		-	-
Total assets		**29,538,937,988**	**29,388,067,231**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	13	6,576,923,712	8,138,160,379
Deposits and other accounts	14		
Current deposits & other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits		13,550,531,321	12,073,068,942
Bearer certificates of deposit		-	-
Other deposits		1,102,920,400	1,114,447,249
		14,653,451,720	**13,187,516,191**
Other liabilities	15	5,096,243,193	4,713,270,761
Total liabilities		**26,326,618,625**	**26,038,947,331**
Capital/Shareholders' equity			
Paid up capital	16	1,871,146,140	1,871,146,140
Share premium	17	3,750,000	3,750,000
Statutory reserve	18	1,105,510,000	1,105,510,000
General reserve	19	180,000,000	190,000,000
Retained earnings	20	51,913,224	178,713,761
Total Shareholders' equity		**3,212,319,364**	**3,349,119,901**
Total liabilities and Shareholders' equity		**29,538,937,988**	**29,388,067,231**
Net asset value per share (NAV)	21	**17.17**	**17.90**
Restatement of NAV:			
Net asset		3,212,319,364	3,349,119,901
Number of outstanding shares (current year's)		187,114,614	187,114,614
NAV per share		**17.17**	**17.90**

United Finance PLC.
Balance Sheet (Unaudited)
as at 30 June, 2026

	Notes	30-Jun-26 Taka	31-Dec-25 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	22		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
		-	-
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

Chief Financial Officer

Company Secretary

Managing Director (Acting)

Director

Chairman

Dhaka, 29 July, 2026

United Finance PLC.
Profit and Loss Account (Unaudited)
For the half year ended 30 June, 2026

	Notes	Jan-Jun '26 Taka	Jan-Jun '25 Taka	Apr-Jun '26 Taka	Apr-Jun '25 Taka
OPERATING INCOME					
Interest income	23	1,354,106,444	1,190,433,555	689,509,331	580,934,924
Interest paid on deposits, borrowings etc.	24	(901,863,904)	(789,650,384)	(459,689,463)	(398,101,214)
Net interest income		**452,242,540**	**400,783,172**	**229,819,867**	**182,833,710**
Investment income	25	122,288,154	98,907,440	62,922,792	49,273,911
Commission, exchange and brokerage		-	-	-	-
Other operating income	26	49,861,444	32,379,027	25,267,633	13,674,107
Total operating income (A)		**624,392,138**	**532,069,639**	**318,010,291**	**245,781,728**
OPERATING EXPENSES					
Salaries and allowances	27	276,597,792	281,089,766	137,048,489	138,590,994
Rent, taxes, insurance, electricity etc.	28	8,121,334	9,091,188	4,025,229	5,058,965
Legal expenses	29	15,604,388	14,808,227	7,521,137	6,150,521
Postage, stamp, telecommunication etc.	30	7,751,121	7,329,329	3,581,057	2,724,847
Stationery, printing, advertisements etc.	31	1,930,099	4,111,462	1,032,951	2,271,483
Managing Director's salary and benefits	32	2,225,000	4,450,000	-	2,225,000
Directors' fees	33	1,207,500	494,500	885,500	356,500
Auditors' fees	34	500,000	454,133	250,000	228,240
Charges on loan losses		-	-	-	-
Depreciation and repair of assets	35	43,877,269	46,165,122	23,983,169	24,802,630
Other expenses	36	28,445,668	21,231,198	12,832,717	9,909,009
Total operating expenses (B)		**386,260,170**	**389,224,925**	**191,160,249**	**192,318,189**
Profit before provision against lease, loans and advances (C=A-B)		**238,131,968**	**142,844,714**	**126,850,043**	**53,463,539**
Provision for lease, loans and advances	37	84,966,923	45,767,541	29,916,852	(2,493,994)
Provision for diminution in value of investments		-	-	-	-
Other provision		25,000,000	15,000,000	12,500,000	8,750,000
Total provision (D)		**109,966,923**	**60,767,541**	**42,416,852**	**6,256,006**
Operating profit before taxes E=(C-D)		**128,165,044**	**82,077,173**	**84,433,191**	**47,207,533**
Provision for taxation					
Current tax	38	75,735,200	46,494,606	36,358,849	19,662,815
Deferred tax	38	2,115,767	3,221,883	5,333,621	962,818
Total provision for taxation (F)		**77,850,967**	**49,716,489**	**41,692,470**	**20,625,633**
Net profit after tax (E-F)		**50,314,077**	**32,360,684**	**42,740,721**	**26,581,900**
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus		**50,314,077**	**32,360,684**	**42,740,721**	**26,581,900**
Earnings Per Share (EPS)	39	**0.27**	**0.17**	**0.23**	**0.14**

Chief Financial Officer | **Company Secretary** | **Managing Director (Acting)**

Director | **Chairman**

Dhaka, 29 July, 2026

United Finance PLC.
Cash Flow Statement (Unaudited)
For the half year ended 30 June, 2026

	Notes	30-Jun-2026 Taka	30-Jun-2025 Taka
A) Cash flows from operating activities			
Interest receipts		1,344,060,804	1,164,438,667
Interest payments		(867,612,386)	(797,995,037)
Dividend receipts		58,812,378	45,340,149
Amount realised from written off clients		18,941,971	27,717,190
Payments to employees		(278,822,792)	(275,539,766)
Payments to suppliers		(244,276,967)	(173,024,879)
Income tax paid		(56,437,407)	(57,582,363)
Receipts from other operating activities		47,874,911	37,748,465
Payments for other operating activities		(38,814,937)	(38,551,528)
Cash used in operating activities before changes in operating assets and liabilities		**(16,274,424)**	**(67,449,100)**
Changes in operating assets and liabilities			
(Increase)/decrease in lease, loans and advances		(817,901,064)	772,283,270
Increase in other assets		(20,468,956)	(24,928,125)
Increase in right-of-use assets		(562,091)	(1,039,370)
Increase/(decrease) in term and other deposits		1,465,935,529	(318,932,013)
(Decrease)/increase in accrued expenses and payables		(37,187,092)	172,303,308
Decrease in short term loan		(1,529,995,776)	(828,707,451)
Increase in interest suspense		20,000,278	85,092,893
Decrease in provision for gratuity		(10,223,366)	(6,220,403)
Increase in other liabilities		192,091,677	121,944,433
		(738,310,860)	(28,203,458)
Net cash used in operating activities		**(754,585,284)**	**(95,652,558)**
B) Cash flows from investing activities			
Investment in shares		(100,000,000)	(300,000,000)
Investment in Government securities		(471,228,800)	(774,323,635)
Redemption of Government securities		580,000,000	757,100,000
Redemption/sale of shares		237,211,806	172,500,000
Purchase of fixed assets		(16,509,022)	(25,099,966)
Proceeds from sale of fixed assets		4,906,521	-
Net cash from/(used in) investing activities		**234,380,505**	**(169,823,601)**
C) Cash flows from financing activities			
Receipts of long term loan		1,199,314,383	751,039,668
Repayment of long term loan		(1,230,555,274)	(1,385,905,422)
Dividend paid		(99,775)	(30,841)
Net Cash used in financing activities		**(31,340,666)**	**(634,896,595)**
D) Net increase in cash and cash equivalents (A+B+C)		(551,545,446)	(900,372,755)
E) Effects of exchange rate changes on cash and cash equivalents		-	-
F) Cash and cash equivalents at beginning of the period		3,568,272,923	3,832,688,082
G) Cash and cash equivalents at end of the period (D+E+F)		**3,016,727,477**	**2,932,315,327**
Cash and cash equivalents at end of the period			
Cash in hand		1,539,500	1,539,500
Balance with Bangladesh Bank and its agent bank(s)		243,981,587	192,242,930
Balance with banks and other financial institutions		2,771,206,390	2,738,532,897
Money at call and short notice		-	-
		3,016,727,477	**2,932,315,327**
Net operating cash flows per share	40	**(4.03)**	**(0.51)**

Chief Financial Officer **Company Secretary** **Managing Director (Acting)**

Director **Chairman**

Dhaka, 29 July, 2026

United Finance PLC.
Statement of Changes in Equity (Unaudited)
For the half year ended 30 June, 2026

Particulars	Paid-up capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at 31 December, 2025	1,871,146,140	3,750,000	1,105,510,000	190,000,000	178,713,761	3,349,119,901
Cash dividend for the year 2025	-	-	-	-	(187,114,614)	(187,114,614)
Movement of general reserve	-	-	-	(10,000,000)	10,000,000	-
Net profit for the half year ended 30 June, 2026	-	-	-	-	50,314,077	50,314,077
Balance as at 30 June, 2026	**1,871,146,140**	**3,750,000**	**1,105,510,000**	**180,000,000**	**51,913,224**	**3,212,319,364**
Balance as at 30 June, 2025	**1,871,146,140**	**3,750,000**	**1,065,900,000**	**190,000,000**	**52,643,802**	**3,183,439,942**

Chief Financial Officer

Company Secretary

Managing Director (Acting)

Director

Chairman

Dhaka, 29 July, 2026

United Finance PLC.
Notes to the financial statements (Unaudited)
For the half year ended 30 June, 2026

1 General Information

1.1 Domicile and legal form

The Company is domiciled in Bangladesh. It was granted license under the Financial Institutions Act, 1993. The Company was incorporated on 27 April 1989 under the Companies Act, 1913 (amended in 1994). Its registration number is C-18484(338)/89. The shares of the Company are quoted on the Dhaka Stock Exchange Limited since 1994 and are transacted in dematerialized form through Central Depository Bangladesh Limited since 14 October 2004. The Company has its registered office at Camellia House, 22 Kazi Nazrul Islam Avenue, Dhaka.

1.2 Nature of operations and principal activities

The Company provides financial services which includes lease finance for acquiring assets for industrial and commercial use, term loans for meeting long term funding requirement, short-term working capital solutions and home loans to cater the needs of its diverse client base. To fund its lending activities, the Company offers deposit investment opportunities of varying tenures in addition to bank credit line and Bangladesh Bank refinancing facilities.

2 Summary of significant accounting policies and basis of preparation of the financial statements

2.1 Basis of preparation of the financial statements

The financial statements of the Company have been prepared on a going concern basis, following the accrual basis of accounting, except for the cash flow statement, which has been prepared on a cash basis. The statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) and as adopted in Bangladesh by the Financial Reporting Council (FRC), except in circumstances where local regulations differ. In such cases, the requirements of the Companies Act, 1994, the Finance Company Act, 2023, the Securities and Exchange Rules, 2020, the (Listing) Regulations, 2015 of the Dhaka Stock Exchange, along with other applicable laws and regulations, have been followed.

The financial statements have been presented in accordance with DFIM Circular No. 11, dated 23 December 2009, issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. Accounting heads and activities included in the prescribed format, which are not applicable to the Company, have been left blank in these financial statements.

2.2 Statement of compliance

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs), the Finance Company Act, 2023, the Companies Act, 1994, and the rules, regulations, and circulars issued by Bangladesh Bank. Where the requirements of the Finance Company Act, 2023 or the provisions and circulars of Bangladesh Bank differ from those of IFRSs, the requirements of the Finance Company Act, 2023 and the rules, regulations, and circulars of Bangladesh Bank have been followed.

2.3 Accounting policies and method of computations

Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2025.

3 Comparative information

Prior year figures and account titles have been rearranged, where necessary, to conform to the current year's presentation in accordance with the Bangladesh Bank DFIM circular No. 11 dated, 23 December 2009.

4 Reporting currency and level of exactitude

The figures in the financial statements have been stated in Bangladeshi Taka (BDT/Taka/Tk.) which is the functional currency of the Company and have been rounded off to the nearest integer.

5 Authorisation for issue of the financial statements

The Board of Directors of the Company has authorised these financial statements for issuance on 29 July, 2026.

		30-Jun-26	31-Dec-25
6	**Cash**		
	Cash in hand (Note-6.1)	1,539,500	1,539,500
	Balance with Bangladesh Bank and its agent bank(s) (Note-6.2)	243,981,587	213,999,896
		245,521,087	215,539,396

6.1 Cash in hand includes petty cash balances of all offices.

6.2 Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with section 9 of the Finance Company Act 2023, regulation 5 of the Financial Institution Regulations 1994 and FID Circular No. 6 dated 06 November 2003 and FID Circular No. 02 dated 10 November 2004 and DFIM Circular Letter No. 01 dated January 12, 2017 and DFIM circular no. 03 dated 21 June, 2020 and DFIM circular no. 27 dated 23 August, 2021.

		30-Jun-26	31-Dec-25
7	**Balance with other banks and financial institutions**		
	In Bangladesh (Note-7.1)	2,771,206,390	3,352,733,527
	Outside Bangladesh	-	-
		2,771,206,390	3,352,733,527
7.1	**In Bangladesh**		
	Current deposits		
	Bank Asia PLC.	-	6,327,312
	Brac Bank PLC.	7,999	62,422,953
	Dutch-Bangla Bank PLC.	-	1,968,424
	Eastern Bank PLC.	190,714,757	3,758,154
	One Bank PLC.	1,889,087	6,582,906
	Pubali Bank PLC.	999,090	50,946,211
	Sonali Bank PLC.	5,302	5,302
	City Bank PLC.	102,225	29,262
	United Commercial Bank PLC.	117,920,291	29,111,099
		311,638,750	161,151,624
	Short-term deposit (STD)		
	Mutual Trust Bank PLC.	2,801	132,925,241
	Prime Bank PLC.	430,377	118,178
	Standard Bank PLC.	4,134,463	454,460,192
	United Commercial Bank PLC.	-	129,078,291
		4,567,641	716,581,903
	Fixed deposits		
	Brac Bank PLC.	200,000,000	200,000,000
	Commercial Bank Of Ceylon PLC.	100,000,000	100,000,000
	Eastern Bank PLC.	200,000,000	200,000,000
	Mutual Trust Bank PLC.	400,000,000	400,000,000
	Prime Bank PLC.	100,000,000	100,000,000
	Pubali Bank PLC.	450,000,000	450,000,000
	Standard Bank PLC.	-	20,000,000
	City Bank PLC.	370,000,000	370,000,000
	United Commercial Bank PLC.	350,000,000	350,000,000
	Uttara Bank PLC.	60,000,000	60,000,000
	Bangladesh Industrial Finance Company Limited (BIFC)	115,000,000	115,000,000
	Fareast Finance & Investment Limited	110,000,000	110,000,000
		2,455,000,000	2,475,000,000
		2,771,206,390	3,352,733,527
8	**Money at call and short notice**		
		-	-
		-	-

		30-Jun-26	31-Dec-25
9	**Investments**		
	Investment classified as per nature		
	a) Government securities		
	Treasury bill	636,601,450	745,372,650
	Treasury bond	-	-
	National investment bonds	-	-
	Bangladesh Bank bills	-	-
	Government bonds	-	-
	Prize bonds	-	-
		636,601,450	**745,372,650**
	b) Other investment		
	Investment in ordinary shares (Note-9.1)	15,262,370	15,262,370
	Investment in preference shares	1,266,582,213	1,403,794,019
		1,281,844,583	**1,419,056,389**
		1,918,446,033	**2,164,429,039**

9.1 Investment in ordinary shares

9.1a Investment in United Insurance Company Limited

As on 30 June 2026 the market value (closing market price) of 4,450,000 shares held was BDT 199,360,000 (@ BDT 44.80 per share) against cost price of BDT 15,000,000 for 600,000 shares initially purchased (@ BDT 25 per share).

9.1b Investment in other companies

Business Segment	No. of shares	Cost price	Market price
Telecommunication	26,237	262,370	855,326

Investments in marketable securities are carried at cost at the balance sheet date. Where the market price is lower than the cost, necessary provisions are made in the profit and loss account for the diminution in value. Unrealised gains, if any, are not recognised in the financial statements.

As of 30 June 2026 the market value (closing market price) of the above shares was Taka 855,326 against cost price of Taka 262,370.

10	**Lease, loans and advances**		
	Lease receivable (Note-10.1)	5,629,211,861	5,972,005,090
	Loans (Note-10.2)	15,941,274,800	14,716,819,923
		21,570,486,661	**20,688,825,013**
10.1	**Lease receivable**		
	Net lease receivable	5,472,028,060	5,811,042,765
	Interest receivable	157,183,800	160,962,325
		5,629,211,861	**5,972,005,090**
10.2	**Loans**		
	Term loan	10,929,045,389	10,113,066,458
	Home loan	3,134,828,966	2,928,454,776
	Car loan	35,121,956	22,056,982
	Personal loan	9,447,947	5,741,675
	Short term loan and CSF advances	1,286,906,329	1,169,114,927
	Interest receivable	545,924,213	478,385,105
		15,941,274,800	**14,716,819,923**

		30-Jun-26	31-Dec-25
10.3	**Size wise lease, loan portfolio concentration**		
	Cottage, Micro, Small & Medium Enterprise Financing (CMSME)	8,523,795,731	7,945,692,310
	Other than CMSME	13,046,690,930	12,743,132,703
		21,570,486,661	20,688,825,013
11	**Fixed assets including land, building, furniture and fixtures**		
	Cost		
	Furniture and fixtures	127,280,429	127,546,269
	Office equipment	651,961	651,961
	Electrical equipment	209,154,486	201,520,681
	Software	46,731,507	46,731,507
	Motor vehicles	81,273,576	88,075,785
	Office space	177,890,411	177,890,411
	Right-of-use assets	230,980,751	230,418,660
		873,963,121	**872,835,275**
	Less: Accumulated depreciation	(542,572,339)	(519,528,326)
		331,390,782	**353,306,948**
12	**Other assets**		
	Income generating:		
	Income receivable (Note-12.1)	238,681,677	226,934,312
	Non-income generating:		
	Deferred tax asset (Note-12.2)	22,473,821	24,589,588
	Advance, deposit and prepaid expenses	47,155,860	24,571,137
	Receivable from provident fund account	2,971,407	2,971,407
	Advance corporate tax	2,390,604,270	2,334,166,863
		2,701,887,036	**2,613,233,308**

12.1 Income receivable represents interest receivable on other investment and fixed deposits.

12.2 Deferred tax asset

Deferred tax has been recognised based on deductible/taxable temporary differences arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12 Income Taxes and under the guidelines of Bangladesh Bank DFIM circular no. 07 dated 31 July 2011.

	Carrying amount as per		Deductible temporary differences
	Balance sheet	**Tax base**	
Fixed assets at book value	238,915,568	288,622,393	49,706,825
Liability to employees gratuity	10,223,366	-	10,223,366
			59,930,191
Applicable tax rate			37.50%
Deferred tax asset as on 30 June 2026			22,473,821
Deferred tax asset as on 31 December, 2025			24,589,588
Deferred tax expense for the period ended 30 June, 2026			**(2,115,767)**

13	**Borrowing from banks, other financial institutions and agents**		
	In Bangladesh (Note-13.1)	6,576,923,712	8,138,160,379
	Outside Bangladesh	-	-
		6,576,923,712	8,138,160,379

		30-Jun-26	31-Dec-25
13.1	**In Bangladesh**		
	Secured loans		
	Secured long term loans	-	-
	Secured short term loans		
	Bank overdraft		
	Private Commercial Bank	904,022,967	1,875,296,232
	Foreign Commercial Bank	361,311,721	358,397,072
		1,265,334,688	**2,233,693,304**
	Short term loan		
	Foreign Commercial Bank	170,000,000	170,000,000
	Bangladesh Bank Repurchase Agreement (REPO)	181,953,690	383,590,850
		351,953,690	**553,590,850**
	Total secured loans	**1,617,288,378**	**2,787,284,154**
	Unsecured loans		
	Unsecured long term loans		
	Bangladesh Bank (Refinance)	2,177,643,660	1,809,180,390
	Bangladesh Bank (Prefinance)	2,378,624,413	2,826,794,475
	SME Foundation (Refinance)	127,197,260	50,936,360
	SME Foundation (Prefinance)	66,170,000	93,965,000
		4,749,635,333	**4,780,876,225**
	Unsecured short term loans		
	Non Banking Financial Institutions	210,000,000	570,000,000
		210,000,000	**570,000,000**
	Total unsecured loans	**4,959,635,333**	**5,350,876,225**
		6,576,923,712	**8,138,160,379**
14	**Deposits and other accounts**		
	Current deposits & other accounts etc.	-	-
	Bills payable	-	-
	Savings bank deposits	-	-
	Term deposits	13,550,531,321	12,073,068,942
	Bearer certificates of deposit	-	-
	Other deposits	1,102,920,400	1,114,447,249
		14,653,451,720	**13,187,516,191**
15	**Other liabilities**		
	Provision for gratuity	10,223,366	20,446,731
	Interest suspense account	378,532,505	358,532,227
	Accrued expenses and payables	831,837,963	837,717,216
	Lease liabilities	113,785,122	126,369,282
	Provision for lease, loans and advances	940,225,482	836,316,588
	Provision on others	114,602,139	89,602,139
	Provision for income tax	2,513,104,326	2,437,369,126
	Provision on receivable from provident fund account	2,971,407	2,971,407
	Unpaid/unclaimed Dividend	190,960,884	3,946,045
		5,096,243,193	**4,713,270,761**

		30-Jun-26	31-Dec-25
16	**Share capital**		
16.1	**Authorized capital**		
	300,000,000 ordinary shares of BDT 10 each	**3,000,000,000**	**3,000,000,000**
16.2	**Issued, subscribed and fully paid-up capital**		
	7,000,000 ordinary shares of BDT 10 each issued for cash	70,000,000	70,000,000
	180,114,614 ordinary shares of BDT 10 each issued as bonus shares	1,801,146,140	1,801,146,140
		1,871,146,140	**1,871,146,140**

16.3 Composition of shareholders' equity

Particulars	No. of shares	Face value	Amount
Paid-up capital	187,114,614	10	1,871,146,140
Share premium			3,750,000
Statutory reserve			1,105,510,000
General reserve			180,000,000
Retained earnings			51,913,224
Total shareholders' equity			**3,212,319,364**

Date of issue & other information:

Date	Types of paid-up capital	No. of shares	Face value per share	Amount
27-04-1989	Sponsors Share Capital	7,000	100	700,000
23-11-1989	Sponsors Share Capital	618,000	100	61,800,000
27-03-1994	Initial Public Offering	75,000	100	7,500,000
18-04-2005	Bonus (100%)	700,000	100	70,000,000
20-04-2006	Bonus (50%)	700,000	100	70,000,000
25-03-2008	Bonus (10%)	210,000	100	21,000,000
31-03-2009	Bonus (14.29%)	330,000	100	33,000,000
25-03-2010	Bonus (100%)	2,640,000	100	264,000,000
09-06-2011	Bonus (75%)	3,960,000	100	396,000,000
	Before split	**9,240,000**		**924,000,000**
	After split	**92,400,000**	**10**	**924,000,000**
09-04-2012	Bonus (20%)	18,480,000	10	184,800,000
28-03-2013	Bonus (15%)	16,632,000	10	166,320,000
10-04-2014	Bonus (10%)	12,751,200	10	127,512,000
23-04-2015	Bonus (10%)	14,026,320	10	140,263,200
21-04-2016	Bonus (10%)	15,428,952	10	154,289,520
27-04-2017	Bonus (5%)	8,485,923	10	84,859,230
26-04-2018	Bonus (5%)	8,910,219	10	89,102,190
	Paid up capital	**187,114,614**		**1,871,146,140**

17 Share premium

This represents a premium of 50% over the par value of share received against the issue of 750,000 shares in 1994, amounting to BDT 3,750,000.

18 Statutory reserve

Balance as at January 01	1,105,510,000	1,065,900,000
Addition during the year	-	39,610,000
	1,105,510,000	**1,105,510,000**

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		30-Jun-26	31-Dec-25
19	**General reserve**		
	Balance as at January 01	190,000,000	190,000,000
	Transfer to retained earnings during the year	(10,000,000)	-
	Transfer from retained earnings during the year	-	-
		180,000,000	**190,000,000**
20	**Retained earnings**		
	Balance as at January 01	178,713,761	207,397,732
	Less: Cash dividend for last year	(187,114,614)	(187,114,614)
	Add: Transfer from general reserve during the year	10,000,000	-
	Balance remaining	**1,599,147**	**20,283,118**
	Addition during the year		
	Net profit after taxation	50,314,077	198,040,642
	Transfer to general reserve during the year	-	-
	Transfer to statutory reserve during the year	-	(39,610,000)
		50,314,077	**158,430,642**
		51,913,224	**178,713,761**
21	**Net Asset Value Per Share (NAV)**		
	Total shareholders' equity	3,212,319,364	3,349,119,901
	Number of shares outstanding	187,114,614	187,114,614
	Net Asset Value Per Share (NAV)	**17.17**	**17.90**

22 Contingent liabilities

Off-Balance sheet items

The Company issues guarantees on behalf of customers. A financial guarantee represents an irrevocable undertaking that the Company will pay to third parties and it converts into lease or loan on the basis of an agreement with the customers. The maximum amount that the Company could be required to pay under a guarantee is its principal amount.

Letters of guarantee (Local)	-	-
Letters of guarantee (Foreign)	-	-
Foreign counter guarantee	-	-
	-	-

		30-Jun-26	30-Jun-25
23	**Interest income**		
	Lease	346,424,671	375,186,307
	Term loan and home loan	811,411,876	639,400,021
	Short term financing	85,957,437	59,109,919
		1,243,793,984	**1,073,696,247**
	Interest on balance with banks and other financial institutions	404,770	2,363,058
	Interest on deposits under lien for credit line facilities	109,907,689	114,374,250
		1,354,106,444	**1,190,433,555**
24	**Interest paid on deposits, borrowings etc.**		
a)	**Interest paid on deposits**		
	Deposits from other than banks and financial institutions	706,143,936	604,301,317
	Deposits from banks and financial institutions	9,281,250	1,054,861
	Interest bearing security deposits	24,044,523	18,069,493
		739,469,709	**623,425,671**
b)	**Interest paid for borrowing**		
	Bank loans	39,828,430	48,603,738
	Bangladesh Bank & SME foundation refinance & prefinance	49,568,576	50,246,189
	Call loan	-	29,444
	Overdraft	67,795,005	63,120,345
		157,192,012	**161,999,716**
c)	**Interest expenses-lease liabilities**	**5,202,183**	**4,224,996**
		901,863,904	**789,650,384**
25	**Investment income**		
	Interest on Government securities	37,930,500	39,880,708
	Dividend on shares	84,357,654	59,026,732
		122,288,154	**98,907,440**
26	**Other operating income**		
	Reimbursement - invoice, disbursement processing, collection, documentation and other charges	34,346,484	22,293,085
	Early repayment premium	6,218,390	4,933,649
	Late payment interest	3,205,032	1,565,695
	Income from provident fund forfeited account	-	15,425
	Miscellaneous earnings	6,091,538	3,571,172
		49,861,444	**32,379,027**
27	**Salaries and allowances**		
	Salaries and allowances	276,597,792	281,089,766
		276,597,792	**281,089,766**
28	**Rent, taxes, insurance, electricity etc.**		
	Rent, rate and taxes (Note-28.1)	115,484	110,983
	Insurance	3,515,124	4,256,715
	Electricity, gas and water	4,490,726	4,723,490
		8,121,334	**9,091,188**
28.1	**Movement of rent, rate and taxes**		
	Rent expenses charged	20,861,045	20,771,964
	Less: Reclassification of rent (as per IFRS 16 Leases)	20,745,560	20,660,981
		115,484	**110,983**

Movement of rent, rate and taxes have been included due to implementation of IFRS-16 Leases (office rent).

29	**Legal expenses**		
	Legal fees	10,932,301	14,288,227
	Professional fees	4,672,088	520,000
		15,604,388	**14,808,227**

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		30-Jun-26	30-Jun-25
30	**Postage, stamp, telecommunication etc.**		
	Stamp expenses	4,733,736	3,451,086
	Postage and courier	346,041	466,537
	Telephone, mobile and internet	2,671,344	3,411,706
		7,751,121	**7,329,329**
31	**Stationery, printing and advertisements etc.**		
	Printing and stationeries	1,207,198	3,118,176
	Publicity and advertisements	722,901	993,285
		1,930,099	**4,111,462**
32	**Managing Director's salary and benefits**		
	Remuneration	1,850,000	3,700,000
	Other benefits	375,000	750,000
		2,225,000	**4,450,000**
33	**Directors' fees**		
	Directors' fees	1,207,500	494,500
		1,207,500	**494,500**
34	**Auditors' fees**		
	Statutory audit fees (including VAT)	500,000	454,133
		500,000	**454,133**
35	**Depreciation and repair of assets**		
	Depreciation		
	Furniture and fixtures	2,844,824	3,696,710
	Office equipment	16,517	24,019
	Electrical equipment	9,261,128	9,610,549
	Software	788,021	3,568,762
	Motor vehicles	6,694,305	5,435,441
	Office space	2,223,630	2,223,630
	Right-of-use assets	15,171,331	14,186,116
		36,999,757	**38,745,228**
	Repairs of assets		
	Maintenance of electrical equipment, office equipment, motor vehicle & other assets	6,877,512	7,419,894
		43,877,269	**46,165,122**

Movement of right-of-use assets have been included due to implementation of IFRS-16 Leases (office rent).

36	**Other expenses**		
	Fees and subscriptions	1,834,703	1,831,170
	Bank charges & excise duty expenses	2,001,447	1,849,084
	Entertainment	2,058,119	3,019,859
	Office expenses	4,850,350	5,005,349
	Business promotion expenses	7,037,035	4,149,578
	Annual General Meeting expenses	2,138,235	449,941
	Salaries and Allowance - Outsourcing Staff	2,085,853	-
	Travelling and conveyance expenses	6,439,924	4,926,216
		28,445,668	**21,231,198**
37	**Provision for lease, loans and advances**		
	General provision on lease, loans and advances	28,006,977	(16,505,154)
	Special provision 2% (15% payment for deferral clients)	(12,273)	(15,719)
	Specific provision on unclassified lease, loans and advances	222,875	19,033,445
	Specific provision on classified lease, loans and advances	56,749,344	43,254,969
		84,966,923	**45,767,541**

	30-Jun-26	30-Jun-25

38 Provision for taxation

Corporate tax for the year on operating profit	75,735,200	46,494,606
Deferred tax expense	2,115,767	3,221,883
	77,850,967	49,716,489

Reconciliation of Effective Tax Rate

	30-Jun-26		30-Jun-25	
	%	Taka	%	Taka
Profit before income tax as per profit and loss account		128,165,044		82,077,173
Income tax as per applicable tax rate	37.50%	48,061,892	37.50%	30,778,940
Net inadmissible expenses (due to difference between accounting & tax depreciation, lease/loan provision, gratuity provision and others)	33.11%	42,435,898	31.73%	26,045,344
Reduced tax due to tax rate being lower than business tax rate (dividend income @ 20% and capital gain on sale of shares @ 15%)	-11.52%	(14,762,589)	-12.59%	(10,329,678)
Deferred tax expense	1.65%	2,115,767	3.93%	3,221,883
	60.74%	77,850,967	60.57%	49,716,489

39 Earnings Per Share (EPS)

Earnings Per Share is calculated in accordance with International Accounting Standard (IAS) 33: "Earnings Per Share".

Net profit after tax	50,314,077	32,360,684
Number of shares outstanding	187,114,614	187,114,614
Earnings Per Share (EPS)	0.27	0.17

Earnings per Share (EPS) for the period ended 30 June 2026 stood at BDT 0.27, compared to BDT 0.17 for the same period of the previous year. The increase is mainly attributable to growth in total operating income by BDT 92.32 million and a reduction in operating expenses by BDT 2.96 million, resulting in an increase of BDT 95.29 million in profit before provision and tax. However, total provisions increased by BDT 49.20 million and tax expense rose by BDT 28.13 million. Despite these increases, net profit after tax increased to BDT 50.31 million from BDT 32.36 million in the previous year, resulting in the higher EPS.

40 Net Operating Cash Flow Per Share (NOCFPS)

Net cash from operating activities	(754,585,284)	(95,652,558)
Number of shares outstanding	187,114,614	187,114,614
Net Operating Cash Flow Per Share (NOCFPS)	(4.03)	(0.51)

Net Operating Cash Flow per Share (NOCFPS) for the period ended 30 June 2026 was BDT (4.03), compared to BDT (0.51) for the same period of the previous year. The primary reason for this variance was the net decrease in cash generation from leases, loans and advances by BDT 1,590.18 million due to higher disbursements. Additionally, cash utilisation for the repayment of short-term loans increased by BDT 701.29 million. These impacts were partly offset by an increase in cash generation from term and other deposits by BDT 1,784.87 million. Net cash utilisation arising from various other operating activities, assets and liabilities collectively increased by BDT 152.33 million. As a result, total cash outflow from operating activities increased by BDT 658.93 million during the period ended 30 June 2026.

41 Reconciliation of net cash flows from operating activities

Net profit after tax	50,314,077	32,360,684
Depreciation	36,999,757	38,745,228
Provision for lease, loans and advances	109,966,923	60,767,541
Amount realised from written off clients	18,941,971	27,717,190
Provision for taxation	75,735,200	46,494,606
Profit on sale of fixed assets	(521,972)	-
Decrease in short term loan	(1,529,995,776)	(828,707,451)
(Increase)/decrease in lease, loans and advances	(881,661,648)	709,377,465
Income tax paid	(56,437,407)	(57,582,363)
Increase/(decrease) in term and other deposits	1,465,935,529	(318,932,013)
(Decrease)/increase in other liabilities	(8,686,501)	233,722,795
Increase in other assets	(32,216,321)	(36,215,061)
Addition of right-of-use assets	(2,959,118)	(3,401,179)
Cash flows from operating activities	(754,585,284)	(95,652,558)

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42 Transaction with Directors and their related entities

Name of the Party	Related by	Nature of transaction	Amount
United Tank Terminal Ltd.	Common Director	Investment in preference share	118,653,333
National Brokers Limited	Common Director	Term Deposit	117,215,001
National Brokers Limited Provident Fund	Related concern of National Brokers Limited	Term Deposit	45,945,500
Khulna Power Company Ltd	Common Director	Term Deposit	154,750,000
United International University	Related by Director	Term Deposit	148,361,427
United International University Provident Fund	Related concern of United International University	Term Deposit	20,000,000
United International University(IBER)	Related by Director	Term Deposit	10,392,528
United Insurance Company Limited	Sponsor Shareholder	Lease	1,731,315
		Term Deposit	21,536,000
		Insurance premium	708,998
United Insurance Company Limited Employees Provident Fund	Related concern of United Insurance Company Limited	Term Deposit	5,000,000
United Insurance Company Limited Employees Gratuity Fund	Related concern of United Insurance Company Limited	Term Deposit	28,000,000
United Engineering And Power Services Ltd. Employee's (Contributory) Provident Fund	Related concern of United Engineering And Power Services Ltd.	Term Deposit	198,715,308
Chittagong Warehouses Limited Staff Provident Fund	Related concern of Chittagong Warehouses Limited	Term Deposit	7,295,612
United Finance Limited Employees Gratuity Fund	Related concern of United Finance PLC.	Term Deposit	24,169,421
United Finance Limited Employees Provident Fund	Related concern of United Finance PLC.	Term Deposit	47,855,971
Sir John Wilson School Employees Provident Fund	Related concern of United Professional Services Ltd.	Term Deposit	66,450,000
Najmul Hasan	Director	Term Deposit	2,700,000
Khandaker Moinul Ahsan and Khaleda Ahsan	Individuals related by shareholding	Term Deposit	111,328,877
Akhter Mahmud	Individual related by shareholding	Term Deposit	111,228,877
Hasan Mahmood Raja	Individual related by Director	Term Deposit	800,000,000
Fatema Rashid Hasan	Individual related by Director	Term Deposit	25,500,000
Nafeez Hasan	Individual related by Director	Term Deposit	4,071,719

Chief Financial Officer

Company Secretary

Managing Director (Acting)

Director

Chairman

Dhaka, 29 July, 2026