Financial Statements (Unaudited)

of

United Finance PLC.

As at and for the 3rd quarter ended 30 September 2026

United Finance PLC.
Balance Sheet (Unaudited)
as at 30 September, 2026

PROPERTY AND ASSETS	Notes	30-Sep-26 Taka	31-Dec-25 Taka
Cash	6		
In hand		1,539,500	1,539,500
Balance with Bangladesh Bank and its agent bank(s)		272,131,343	213,999,896
		273,670,843	**215,539,396**
Balance with other banks and financial institutions	7		
In Bangladesh		2,949,468,208	3,352,733,527
Outside Bangladesh		-	-
		2,949,468,208	**3,352,733,527**
Money at call and short notice	8	-	-
Investments	9		
Government		441,692,350	745,372,650
Others		1,111,844,578	1,419,056,389
		1,553,536,928	**2,164,429,039**
Lease, loans and advances	10		
Lease receivable		5,952,246,949	5,972,005,090
Loans, cash credits, overdrafts etc.		17,967,439,040	14,716,819,923
		23,919,685,988	**20,688,825,013**
Fixed assets including land, building, furniture and fixtures	11	325,639,347	353,306,948
Other assets	12	2,720,122,101	2,613,233,308
Non - financial institutional assets		-	-
Total assets		**31,742,123,416**	**29,388,067,231**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	13	6,231,296,126	8,138,160,379
Deposits and other accounts	14		
Current deposits & other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits		16,110,866,220	12,073,068,942
Bearer certificates of deposit		-	-
Other deposits		1,181,091,958	1,114,447,249
		17,291,958,178	**13,187,516,191**
Other liabilities	15	4,990,542,532	4,713,270,761
Total liabilities		**28,513,796,836**	**26,038,947,331**
Capital / Shareholders' equity			
Paid up capital	16	1,871,146,140	1,871,146,140
Share premium	17	3,750,000	3,750,000
Statutory reserve	18	1,105,510,000	1,105,510,000
General reserve	19	180,000,000	190,000,000
Retained earnings	20	67,920,440	178,713,761
Total Shareholders' equity		**3,228,326,580**	**3,349,119,901**
Total liabilities and Shareholders' equity		**31,742,123,416**	**29,388,067,231**
Net asset value per share (NAV)	21	**17.25**	**17.90**
Restatement of NAV:			
Net asset		3,228,326,580	3,349,119,901
Number of outstanding shares (current year's)		187,114,614	187,114,614
NAV per share		**17.25**	**17.90**

Anub.

United Finance PLC.
Balance Sheet (Unaudited)
as at 30 September, 2026

	Notes	30-Sep-26 Taka	31-Dec-25 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	22		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
		-	-
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

Head of Finance & Accounts

Company Secretary

Managing Director (Acting)

Director

Director

Dhaka, 28 October, 2026

United Finance PLC.
Profit and Loss Account (Unaudited)
For the 3rd quarter ended 30 September, 2026

	Notes	Jan-Sep '26 Taka	Jan-Sep '25 Taka	Jul-Sep '26 Taka	Jul-Sep '25 Taka
OPERATING INCOME					
Interest income	23	2,022,591,230	1,792,085,383	668,484,786	601,651,827
Interest paid on deposits, borrowings etc.	24	(1,370,874,032)	(1,197,165,377)	(469,010,128)	(407,514,994)
Net interest income		**651,717,198**	**594,920,005**	**199,474,658**	**194,136,834**
Investment income	25	165,483,189	162,676,414	43,195,036	63,768,974
Commission, exchange and brokerage		-	-	-	-
Other operating income	26	72,292,982	57,168,074	22,431,538	24,789,047
Total operating income (A)		**889,493,370**	**814,764,493**	**265,101,232**	**282,694,855**
OPERATING EXPENSES					
Salaries and allowances	27	412,558,922	419,861,317	135,961,130	138,771,551
Rent, taxes, insurance, electricity etc.	28	13,308,133	13,975,692	5,186,799	4,884,504
Legal expenses	29	19,587,758	22,515,274	3,983,370	7,707,046
Postage, stamp, telecommunication etc.	30	11,918,582	10,702,568	4,167,461	3,373,239
Stationery, printing, advertisements etc.	31	4,191,829	5,354,186	2,261,730	1,242,725
Managing Director's salary and benefits	32	2,225,000	6,325,000	-	1,875,000
Directors' fees	33	1,771,000	966,000	563,500	471,500
Auditors' fees	34	718,000	687,066	218,000	232,934
Charges on loan losses		-	-	-	-
Depreciation and repair of assets	35	69,559,214	75,163,053	25,681,945	28,997,931
Other expenses	36	42,185,004	35,303,761	13,739,336	14,072,563
Total operating expenses (B)		**578,023,442**	**590,853,917**	**191,763,272**	**201,628,993**
Profit before provision against lease, loans and advances (C=A-B)		**311,469,928**	**223,910,576**	**73,337,960**	**81,065,862**
Provision for lease, loans and advances	37	130,706,234	115,746,197	45,739,310	69,978,656
Provision for diminution in value of investments		-	-	-	-
Other provision		37,500,000	22,500,000	12,500,000	7,500,000
Total provision (D)		**168,206,234**	**138,246,197**	**58,239,310**	**77,478,656**
Operating profit before taxes E=(C-D)		**143,263,694**	**85,664,379**	**15,098,650**	**3,587,206**
Provision for taxation					
Current tax	38	78,360,061	43,795,905	2,624,861	(2,698,701)
Deferred tax	38	(1,417,660)	(704,474)	(3,533,427)	(3,926,357)
Total provision for taxation (F)		**76,942,400**	**43,091,431**	**(908,567)**	**(6,625,058)**
Net profit after tax (E-F)		**66,321,294**	**42,572,948**	**16,007,217**	**10,212,264**
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus		**66,321,294**	**42,572,948**	**16,007,217**	**10,212,264**
Earnings Per Share (EPS)	39	**0.35**	**0.23**	**0.09**	**0.05**

Asrab Das,
Head of Finance & Accounts

Company Secretary

Managing Director (Acting)

Mohammad Ofaz
Director

Director

Dhaka, 28 October, 2026

United Finance PLC.
Cash Flow Statement (Unaudited)
For the 3rd quarter ended 30 September, 2026

	Notes	30-Sep-2026 Taka	30-Sep-2025 Taka
A) Cash flows from operating activities			
Interest receipts		1,984,480,802	1,805,758,721
Interest payments		(1,391,510,652)	(1,200,260,608)
Dividend receipts		114,672,517	86,591,836
Amount realised from written off clients		37,162,508	36,883,261
Payments to employees		(414,783,922)	(410,234,464)
Payments to suppliers		(339,684,567)	(312,194,180)
Income tax paid		(103,938,568)	(115,252,095)
Receipts from other operating activities		73,047,131	63,422,703
Payments for other operating activities		(61,335,917)	(63,624,868)
Cash used in operating activities before changes in operating assets and liabilities		**(101,890,669)**	**(108,909,695)**
Changes in operating assets and liabilities			
(Increase)/decrease in lease, loans and advances		(3,129,106,248)	218,508,459
(Increase)/decrease in other assets		(16,538,001)	5,263,504
Increase in right-of-use assets		(4,957,535)	(7,872,536)
Increase in term and other deposits		4,104,441,987	522,408,699
Increase/(decrease) in accrued expenses and payables		27,969,412	(24,736.762)
Decrease in short term loan		(2,214,392,505)	(712,287,114)
Increase in interest suspense		66,399,332	92,079,826
Decrease in provision for gratuity		(5,111,683)	(1,220,403)
Increase in other liabilities		209,865,782	169,190,079
		(961,429,459)	261,333,753
Net cash (used in)/from operating activities		**(1,063,320,128)**	**152,424,058**
B) Cash flows from investing activities			
Investment in shares		(100,000,000)	(550,000,000)
Investment in Government securities		(726,319,700)	(794,577,690)
Redemption of Government securities		1,030,000,000	917,100,000
Redemption/sale of shares		407,211,811	277,500,000
Purchase of fixed assets		(21,515,617)	(35,334,947)
Proceeds from sale of fixed assets		6,666,771	1,214,708
Net cash from/(used in) investing activities		**596,043,265**	**(184,097,930)**
C) Cash flows from financing activities			
Receipts of long term loan		2,056,284,929	944,142,299
Repayment of long term loan		(1,748,756,677)	(1,918,123,271)
Dividend paid		(185,385,260)	(184,889,227)
Net Cash from/(used in) financing activities		**122,142,992**	**(1,158,870,200)**
D) Net increase in cash and cash equivalents (A+ B + C)		(345,133,871)	(1,190,544,072)
E) Effects of exchange rate changes on cash and cash equivalents		-	-
F) Cash and cash equivalents at beginning of the period		3,568,272,923	3,832,688,082
G) Cash and cash equivalents at end of the period (D+E+F)		**3,223,139,051**	**2,642,144,010**
Cash and cash equivalents at end of the period			
Cash in hand		1,539,500	1,539,500
Balance with Bangladesh Bank and its agent bank(s)		272,131,343	198,603,006
Balance with banks and other financial institutions		2,949,468,208	2,442,001,504
Money at call and short notice		-	-
		3,223,139,051	**2,642,144,010**
Net operating cash flows per share	40	**(5.68)**	**0.81**

Arunab Das.
Head of Finance & Accounts

Company Secretary

Managing Director (Acting)

Mohammad Ofuq
Director

Director

Dhaka, 28 October, 2026

United Finance PLC.
Statement of Changes in Equity (Unaudited)
For the 3rd quarter ended 30 September, 2026

Particulars	Paid-up capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at 31 December, 2025	1,871,146,140	3,750,000	1,105,510,000	190,000,000	178,713,761	3,349,119,901
Cash dividend for the year 2025	-	-	-	-	(187,114,614)	(187,114,614)
Movement of general reserve	-	-	-	(10,000,000)	10,000,000	-
Net profit for 3rd quarter ended 30 September, 2026	-	-	-	-	66,321,294	66,321,294
Balance as at 30 September, 2026	**1,871,146,140**	**3,750,000**	**1,105,510,000**	**180,000,000**	**67,920,440**	**3,228,326,580**
Balance as at 30 September, 2025	**1,871,146,140**	**3,750,000**	**1,065,900,000**	**190,000,000**	**62,856,066**	**3,193,652,206**

Head of Finance & Accounts

Company Secretary

Managing Director (Acting)

Director

Director

Dhaka, 28 October, 2026

1 General Information

1.1 Domicile and legal form

The Company is domiciled in Bangladesh. It was granted license under the Financial Institutions Act, 1993. The Company was incorporated on 27 April 1989 under the Companies Act, 1913 (amended in 1994). Its registration number is C-18484(338)/89. The shares of the Company are quoted on the Dhaka Stock Exchange Limited since 1994 and are transacted in dematerialized form through Central Depository Bangladesh Limited since 14 October 2004. The Company has its registered office at Camellia House, 22 Kazi Nazrul Islam Avenue, Dhaka.

1.2 Nature of operations and principal activities

The Company provides financial services, which include lease finance for acquiring assets for industrial and commercial use, term loans for meeting long term funding requirement, short-term working capital solutions and home loans to cater the needs of its diverse client base. To fund its lending activities, the Company offers deposit investment opportunities of varying tenures in addition to bank credit line and Bangladesh Bank refinancing facilities.

2 Summary of significant accounting policies and basis of preparation of the financial statements

2.1 Basis of preparation of the financial statements

The financial statements of the Company have been prepared on a going concern basis, following the accrual basis of accounting, except for the cash flow statement, which has been prepared on a cash basis. The statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) and as adopted in Bangladesh by the Financial Reporting Council (FRC), except in circumstances where local regulations differ. In such cases, the requirements of the Companies Act, 1994, the Finance Company Act, 2023, the Securities and Exchange Rules, 2020, the (Listing) Regulations, 2015 of the Dhaka Stock Exchange, along with other applicable laws and regulations, have been followed.

The financial statements have been presented in accordance with DFIM Circular No. 11, dated 23 December 2009, issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. Accounting heads and activities included in the prescribed format, which are not applicable to the Company, have been left blank in these financial statements.

2.2 Statement of compliance

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs), the Finance Company Act, 2023, the Companies Act, 1994, and the rules, regulations, and circulars issued by Bangladesh Bank. Where the requirements of the Finance Company Act, 2023 or the provisions and circulars of Bangladesh Bank differ from those of IFRSs, the requirements of the Finance Company Act, 2023 and the rules, regulations, and circulars of Bangladesh Bank have been followed.

2.3 Accounting policies and method of computations

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2025.

3 Comparative information

Prior year figures and account titles have been rearranged, where necessary, to conform to the current year's presentation in accordance with the Bangladesh Bank DFIM circular No. 11 dated 23 December 2009.

4 Reporting currency and level of exactitude

The figures in the financial statements have been stated in Bangladeshi Taka (BDT/Taka/Tk.) which is the functional currency of the Company and have been rounded off to the nearest integer.

5 Authorisation for issue of the financial statements

The Board of Directors of the Company has authorised these financial statements for issuance on 28 October, 2026.

		30-Sep-26	31-Dec-25
6	**Cash**		
	Cash in hand (Note-6.1)	1,539,500	1,539,500
	Balance with Bangladesh Bank and its agent bank(s) (Note-6.2)	272,131,343	213,999,896
		273,670,843	**215,539,396**

6.1 Cash in hand includes petty cash balances of all offices.

6.2 Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with section 9 of the Finance Company Act 2023, regulation 5 of the Financial Institution Regulations 1994 and FID Circular No. 6 dated 06 November 2003 and FID Circular No. 02 dated 10 November 2004 and DFIM Circular Letter No. 01 dated January 12, 2017 and DFIM circular no. 03 dated 21 June, 2020 and DFIM circular no. 27 dated 23 August, 2021.

7	**Balance with other banks and financial institutions**		
	In Bangladesh (Note-7.1)	2,949,468,208	3,352,733,527
	Outside Bangladesh	-	-
		2,949,468,208	**3,352,733,527**
7.1	**In Bangladesh**		
	Current deposits		
	Bank Asia PLC.	158,557	6,327,312
	Brac Bank PLC.	21,226,535	62,422,953
	Dutch-Bangla Bank PLC.	2,268,834	1,968,424
	Eastern Bank PLC.	238,843,948	3,758,154
	One Bank PLC.	3,901,746	6,582,906
	Prime Bank PLC.	4,603,346	-
	Pubali Bank PLC.	648,970	50,946,211
	Sonali Bank PLC.	5,186	5,302
	City Bank PLC.	34,393,766	29,262
	United Commercial Bank PLC.	62,901,393	29,111,099
		368,952,282	**161,151,624**
	Short-term deposit (STD)		
	Mutual Trust Bank PLC.	172,637,981	132,925,241
	Prime Bank PLC.	999,567	118,178
	Standard Bank PLC.	1,878,379	454,460,192
	United Commercial Bank PLC.	-	129,078,291
		175,515,927	**716,581,903**
	Fixed deposits		
	Brac Bank PLC.	200,000,000	200,000,000
	Commercial Bank Of Ceylon PLC.	100,000,000	100,000,000
	Eastern Bank PLC.	200,000,000	200,000,000
	Mutual Trust Bank PLC.	400,000,000	400,000,000
	Prime Bank PLC.	100,000,000	100,000,000
	Pubali Bank PLC.	550,000,000	450,000,000
	Standard Bank PLC.	-	20,000,000
	City Bank PLC.	370,000,000	370,000,000
	United Commercial Bank PLC.	200,000,000	350,000,000
	Uttara Bank PLC.	60,000,000	60,000,000
	Bangladesh Industrial Finance Company Limited (BIFC)	115,000,000	115,000,000
	Fareast Finance & Investment Limited	110,000,000	110,000,000
		2,405,000,000	**2,475,000,000**
		2,949,468,208	**3,352,733,527**

8	**Money at call and short notice**		
		-	-
		-	-

Amab.

		30-Sep-26	31-Dec-25
9	**Investments**		
	Investment classified as per nature		
	a) Government securities		
	Treasury bill	441,692,350	745,372,650
	Treasury bond	-	-
	National investment bonds	-	-
	Bangladesh Bank bills	-	-
	Government bonds	-	-
	Prize bonds	-	-
		441,692,350	**745,372,650**
	b) Other investment		
	Investment in ordinary shares (Note-9.1)	15,262,370	15,262,370
	Investment in preference shares	1,096,582,208	1,403,794,019
		1,111,844,578	**1,419,056,389**
		1,553,536,928	**2,164,429,039**

9.1 Investment in ordinary shares

9.1a Investment in United Insurance Company Limited

As on 30 September 2026 the market value (closing market price) of 4,450,000 shares held was BDT 278,570,000 (@ BDT 62.6 per share) against cost price of BDT 15,000,000 for 600,000 shares initially purchased (@ BDT 25 per share).

9.1b Investment in other companies

Business Segment	No. of shares	Cost price	Market price
Telecommunication	26,237	262,370	784,486

Investments in marketable securities are carried at cost at the balance sheet date. Where the market price is lower than the cost, necessary provisions are made in the profit and loss account for the diminution in value. Unrealised gains, if any, are not recognised in the financial statements.

As of 30 September 2026 the market value (closing market price) of the above shares was Taka 784,486 against cost price of Taka 262,370.

10	**Lease, loans and advances**		
	Lease receivable (Note-10.1)	5,952,246,949	5,972,005,090
	Loans (Note-10.2)	17,967,439,040	14,716,819,923
		23,919,685,988	**20,688,825,013**
10.1	**Lease receivable**		
	Net lease receivable	5,773,874,251	5,811,042,765
	Interest receivable	178,372,698	160,962,325
		5,952,246,949	**5,972,005,090**
10.2	**Loans**		
	Term loan	12,741,004,929	10,113,066,458
	Home loan	3,136,159,121	2,928,454,776
	Car loan	65,237,213	22,056,982
	Personal loan	9,628,360	5,741,675
	Short term loan and CSF advances	1,452,679,957	1,169,114,927
	Interest receivable	562,729,459	478,385,105
		17,967,439,040	**14,716,819,923**

		30-Sep-26	31-Dec-25
10.3	**Size wise lease, loan portfolio concentration**		
	Cottage, Micro, Small & Medium Enterprise Financing (CMSME)	8,857,997,181	7,945,692,310
	Other than CMSME	15,061,688,807	12,743,132,703
		23,919,685,988	**20,688,825,013**
11	**Fixed assets including land, building, furniture and fixtures**		
	Cost		
	Furniture and fixtures	127,401,869	127,546,269
	Office equipment	651,961	651,961
	Electrical equipment	212,659,641	201,520,681
	Software	46,731,507	46,731,507
	Motor vehicles	80,411,076	88,075,785
	Office space	177,890,411	177,890,411
	Right-of-use assets	235,376,195	230,418,660
		881,122,660	**872,835,275**
	Less: Accumulated depreciation	(555,483,313)	(519,528,326)
		325,639,347	**353,306,948**
12	**Other assets**		
	Income generating:		
	Income receivable (Note-12.1)	213,346,537	226,934,312
	Non-income generating:		
	Deferred tax asset (Note-12.2)	26,007,249	24,589,588
	Advance, deposit and prepaid expenses	39,691,478	24,571,137
	Receivable from provident fund account	2,971,407	2,971,407
	Advance corporate tax	2,438,105,431	2,334,166,863
		2,720,122,101	**2,613,233,308**

12.1 Income receivable represents interest receivable on other investment and fixed deposits.

12.2 Deferred tax asset

Deferred tax has been recognised based on deductible/taxable temporary differences arising due to difference between the carrying amount of assets and their tax bases in accordance with the provision of International Accounting Standard (IAS) 12 Income Taxes.

	Carrying amount as per		Deductible temporary differences
	Balance sheet	Tax base	
Fixed assets at book value	230,962,150	284,979,765	54,017,615
Liability to employees gratuity	15,335,048	-	15,335,048
			69,352,663
Applicable tax rate			37.50%
Deferred tax asset as on 30 September 2026			26,007,249
Deferred tax asset as on 31 December, 2025			24,589,588
Deferred tax income for the period ended 30 September, 2026			**1,417,660**

13	**Borrowing from banks, other financial institutions and agents**		
	In Bangladesh (Note-13.1)	6,231,296,126	8,138,160,379
	Outside Bangladesh	-	-
		6,231,296,126	**8,138,160,379**

Annexure

		30-Sep-26	31-Dec-25
13.1	**In Bangladesh**		
	Secured loans		
	Secured long term loans	-	-
	Secured short term loans		
	Bank overdraft		
	Private Commercial Bank	606,548,494	1,875,296,232
	Foreign Commercial Bank	366,343,155	358,397,072
		972,891,649	**2,233,693,304**
	Short term loan		
	Foreign Commercial Bank	170,000,000	170,000,000
	Bangladesh Bank Repurchase agreement (REPO)	-	383,590,850
		170,000,000	**553,590,850**
	Total secured loans	**1,142,891,649**	**2,787,284,154**
	Unsecured loans		
	Unsecured long term loans		
	Bangladesh Bank (Refinance)	2,715,771,690	1,809,180,390
	Bangladesh Bank (Prefinance)	2,216,136,667	2,826,794,475
	SME Foundation (Refinance)	104,536,120	50,936,360
	SME Foundation (Prefinance)	51,960,000	93,965,000
		5,088,404,477	**4,780,876,225**
	Unsecured short term loans		
	Non Banking Financial Institutions	-	570,000,000
		-	**570,000,000**
	Total unsecured loans	**5,088,404,477**	**5,350,876,225**
		6,231,296,126	**8,138,160,379**
14	**Deposits and other accounts**		
	Current deposits & other accounts etc.	-	-
	Bills payable	-	-
	Savings bank deposits	-	-
	Term deposits	16,110,866,220	12,073,068,942
	Bearer certificates of deposit	-	-
	Other deposits	1,181,091,958	1,114,447,249
		17,291,958,178	**13,187,516,191**
15	**Other liabilities**		
	Provision for gratuity	15,335,048	20,446,731
	Interest suspense account	424,931,558	358,532,227
	Accrued expenses and payables	842,126,980	837,717,216
	Lease liabilities	115,716,086	126,369,282
	Provision for lease, loans and advances	940,954,728	836,316,588
	Provision on others	127,102,139	89,602,139
	Provision for income tax	2,515,729,187	2,437,369,126
	Provision on receivable from provident fund account	2,971,407	2,971,407
	Unpaid/unclaimed Dividend	5,675,398	3,946,045
		4,990,542,532	**4,713,270,761**

		30-Sep-26	31-Dec-25
16	**Share capital**		
16.1	**Authorized capital**		
	300,000,000 ordinary shares of BDT 10 each	**3,000,000,000**	**3,000,000,000**
16.2	**Issued, subscribed and fully paid-up capital**		
	7,000,000 ordinary shares of BDT 10 each issued for cash	70,000,000	70,000,000
	180,114,614 ordinary shares of BDT 10 each issued as bonus shares	1,801,146,140	1,801,146,140
		1,871,146,140	**1,871,146,140**

16.3 Composition of shareholders' equity

Particulars	No. of shares	Face value	Amount
Paid-up capital	187,114,614	10	1,871,146,140
Share premium			3,750,000
Statutory reserve			1,105,510,000
General reserve			180,000,000
Retained earnings			67,920,440
Total shareholders' equity			**3,228,326,580**

Date of issue & other information:

Date	Types of paid-up capital	No. of shares	Face value per share	Amount
27-04-1989	Sponsors Share Capital	7,000	100	700,000
23-11-1989	Sponsors Share Capital	618,000	100	61,800,000
27-03-1994	Initial Public Offering	75,000	100	7,500,000
18-04-2005	Bonus (100%)	700,000	100	70,000,000
20-04-2006	Bonus (50%)	700,000	100	70,000,000
25-03-2008	Bonus (10%)	210,000	100	21,000,000
31-03-2009	Bonus (14.29%)	330,000	100	33,000,000
25-03-2010	Bonus (100%)	2,640,000	100	264,000,000
09-06-2011	Bonus (75%)	3,960,000	100	396,000,000
	Before split	**9,240,000**		**924,000,000**
	After split	**92,400,000**	10	**924,000,000**
09-04-2012	Bonus (20%)	18,480,000	10	184,800,000
28-03-2013	Bonus (15%)	16,632,000	10	166,320,000
10-04-2014	Bonus (10%)	12,751,200	10	127,512,000
23-04-2015	Bonus (10%)	14,026,320	10	140,263,200
21-04-2016	Bonus (10%)	15,428,952	10	154,289,520
27-04-2017	Bonus (5%)	8,485,923	10	84,859,230
26-04-2018	Bonus (5%)	8,910,219	10	89,102,190
	Paid up capital	**187,114,614**		**1,871,146,140**

17 Share premium

This represents a premium of 50% over the par value of share received against the issue of 750,000 shares in 1994, amounting to BDT 3,750,000.

18 Statutory reserve

Balance as at January 01	1,105,510,000	1,065,900,000
Addition during the year	-	39,610,000
	1,105,510,000	**1,105,510,000**

Anwab'

		30-Sep-26	31-Dec-25
19	**General reserve**		
	Balance as at January 01	190,000,000	190,000,000
	Transfer to retained earnings during the year	(10,000,000)	-
	Transfer from retained earnings during the year	-	-
		180,000,000	**190,000,000**
20	**Retained earnings**		
	Balance as at January 01	178,713,761	207,397,732
	Less: Cash dividend for last year	(187,114,614)	(187,114,614)
	Add: Transfer from general reserve during the year	10,000,000	-
	Balance remaining	**1,599,147**	**20,283,118**
	Addition during the year		
	Net profit after taxation	66,321,294	198,040,642
	Transfer to general reserve during the year	-	-
	Transfer to statutory reserve during the year	-	(39,610,000)
		66,321,294	**158,430,642**
		67,920,440	**178,713,761**
21	**Net Asset Value Per Share (NAV)**		
	Total shareholders' equity	3,228,326,580	3,349,119,901
	Number of shares outstanding	187,114,614	187,114,614
	Net Asset Value Per Share (NAV)	**17.25**	**17.90**

22 Contingent liabilities

Off-Balance sheet items

The Company issues guarantees on behalf of customers. A financial guarantee represents an irrevocable undertaking that the Company will pay to third parties and it converts into lease or loan on the basis of an agreement with the customers. The maximum amount that the Company could be required to pay under a guarantee is its principal amount.

Letters of guarantee (Local)	-	-
Letters of guarantee (Foreign)	-	-
Foreign counter guarantee	-	-
	-	-

		30-Sep-26	30-Sep-25
23	**Interest income**		
	Lease	498,329,837	561,740,780
	Term loan and home loan	1,225,320,077	967,353,173
	Short term financing	133,843,224	87,282,583
		1,857,493,138	**1,616,376,535**
	Interest on balance with banks and other financial institutions	1,474,708	3,153,208
	Interest on deposits under lien for credit line facilities	163,623,384	172,555,640
		2,022,591,230	**1,792,085,383**
24	**Interest paid on deposits, borrowings etc.**		
a)	**Interest paid on deposits**		
	Deposits from other than banks and financial institutions	1,107,049,524	918,586,318
	Deposits from banks and financial institutions	12,281,250	3,704,528
	Interest bearing security deposits	37,675,526	27,857,428
		1,157,006,301	**950,148,273**
b)	**Interest paid for borrowing**		
	Bank loans	46,538,094	71,325,722
	Bangladesh Bank & SME foundation refinance & prefinance	74,703,270	74,863,203
	Call loan	-	178,250
	Overdraft	84,923,222	93,827,394
		206,164,586	**240,194,570**
c)	**Interest expenses-lease liabilities**	**7,703,145**	**6,822,535**
		1,370,874,032	**1,197,165,377**
25	**Investment income**		
	Interest on Government securities	49,394,300	60,134,902
	Dividend on shares	116,088,889	102,541,512
		165,483,189	**162,676,414**
26	**Other operating income**		
	Reimbursement - invoice, disbursement processing, collection, documentation and other charges	50,068,536	38,680,474
	Early repayment premium	8,891,146	8,699,863
	Late payment interest	4,292,525	3,031,089
	Income from provident fund forfeited account	622,971	15,425
	Miscellaneous earnings	8,417,804	6,741,223
		72,292,982	**57,168,074**
27	**Salaries and allowances**		
	Salaries and allowances	412,558,922	419,861,317
		412,558,922	**419,861,317**
28	**Rent, taxes, insurance, electricity etc.**		
	Rent, rate and taxes (Note-28.1)	176,377	168,725
	Insurance	5,267,668	6,129,232
	Electricity, gas and water	7,864,088	7,677,735
		13,308,133	**13,975,692**
28.1	**Movement of rent, rate and taxes**		
	Rent expenses charged	31,306,825	31,161,468
	Less: Reclassification of rent (as per IFRS 16 Leases)	31,130,448	30,992,743
		176,377	**168,725**

Movement of rent, rate and taxes has been included due to implementation of IFRS-16 Leases (office rent).

29	**Legal expenses**		
	Legal fees	13,706,296	21,562,524
	Professional fees	5,881,463	952,750
		19,587,758	**22,515,274**

		30-Sep-26	30-Sep-25
30	**Postage, stamp, telecommunication etc.**		
	Stamp expenses	6,668,135	5,361,859
	Postage and courier	543,463	640,707
	Telephone, mobile and Internet	4,706,984	4,700,002
		11,918,582	**10,702,568**
31	**Stationery, printing and advertisements etc.**		
	Printing and stationeries	1,827,963	4,109,378
	Publicity and advertisements	2,363,866	1,244,809
		4,191,829	**5,354,186**
32	**Managing Director's salary and benefits**		
	Remuneration	1,850,000	5,200,000
	Other benefits	375,000	1,125,000
		2,225,000	**6,325,000**
33	**Directors' fees**		
	Directors' fees	1,771,000	966,000
		1,771,000	**966,000**
34	**Auditors' fees**		
	Statutory audit fees (including VAT)	718,000	687,066
		718,000	**687,066**
35	**Depreciation and repair of assets**		
	Depreciation		
	Furniture and fixtures	4,271,300	5,600,196
	Office equipment	24,776	36,028
	Electrical equipment	14,104,208	14,796,562
	Software	1,182,032	5,353,144
	Motor vehicles	10,022,051	8,204,293
	Office space	3,335,445	3,335,445
	Right-of-use assets	22,784,337	21,746,544
		55,724,151	**59,072,212**
	Repairs of assets		
	Maintenance of electrical equipment, office equipment, motor vehicle & other assets	13,835,063	16,090,841
		69,559,214	**75,163,053**

Movement of right-of-use assets has been included due to implementation of IFRS-16 Leases (office rent).

36	**Other expenses**		
	Fees and subscriptions	2,406,870	2,459,970
	Bank charges & excise duty expenses	3,047,288	2,447,721
	Entertainment	3,207,654	4,369,531
	Office expenses	7,554,731	8,195,545
	Business promotion expenses	10,354,720	6,802,957
	Annual General Meeting expenses	3,843,644	1,911,168
	Salaries and Allowance - Outsourcing Staff	2,085,853	-
	Travelling and conveyance expenses	9,684,245	9,116,869
		42,185,004	**35,303,761**
37	**Provision for lease, loans and advances**		
	General provision on lease, loans and advances	67,122,475	(12,717,143)
	Special provision 2% (15% payment for deferral clients)	(750,060)	(127,821)
	Specific provision on unclassified lease, loans and advances	8,307,662	7,986,254
	Specific provision on classified lease, loans and advances	56,026,156	120,604,906
		130,706,234	**115,746,197**

Amrab.

	30-Sep-26	30-Sep-25

38 Provision for taxation

Corporate tax for the year on operating profit	78,360,061	43,795,905
Deferred tax income	(1,417,660)	(704,474)
	76,942,400	**43,091,431**

Reconciliation of Effective Tax Rate

	30-Sep-26		30-Sep-25	
	%	Taka	%	Taka
Profit before income tax as per profit and loss account		143,263,694		85,664,379
Income tax as per applicable tax rate	37.50%	53,723,885	37.50%	32,124,142
Net inadmissible expenses (due to difference between accounting & tax depreciation, lease/loan provision, gratuity provision and others)	31.38%	44,951,731	34.57%	29,616,528
Reduced tax due to tax rate being lower than business tax rate (dividend income @ 20% and capital gain on sale of shares @ 15%)	-14.18%	(20,315,556)	-20.95%	(17,944,765)
Deferred tax income	-0.99%	(1,417,660)	-0.82%	(704,474)
	53.71%	**76,942,400**	**50.30%**	**43,091,431**

39 Earnings Per Share (EPS)

Earnings Per Share is calculated in accordance with International Accounting Standard (IAS) 33: "Earnings Per Share".

Net profit after tax	66,321,294	42,572,948
Number of shares outstanding	187,114,614	187,114,614
Earnings Per Share (EPS)	**0.35**	**0.23**

Earnings per Share (EPS) for the period ended 30 September 2026 stood at BDT 0.35, compared to BDT 0.23 for the corresponding period of the previous year. The increase was mainly attributable to growth in total operating income by BDT 74.73 million and a reduction in operating expenses by BDT 12.83 million, resulting in an increase of BDT 87.56 million in profit before provision and tax. However, total provisions increased by BDT 29.96 million and tax expense rose by BDT 33.85 million. Consequently, net profit after tax increased to BDT 66.32 million from BDT 42.57 million, resulting in the higher EPS.

40 Net Operating Cash Flow Per Share (NOCFPS)

Net cash from operating activities	(1,063,320,128)	152,424,058
Number of shares outstanding	187,114,614	187,114,614
Net Operating Cash Flow Per Share (NOCFPS)	**(5.68)**	**0.81**

Net Operating Cash Flow per Share (NOCFPS) for the period ended 30 September 2026 was BDT (5.68), compared to BDT 0.81 for the corresponding period of the previous year. The primary reason for the variance was a decrease in cash generation from leases, loans and advances by BDT 3,347.61 million due to higher disbursements. In addition, cash utilisation for the repayment of short-term loans increased by BDT 1,502.11 million. These impacts were partly offset by an increase in cash generation from term and other deposits by BDT 3,582.03 million and an improvement in net cash generation from other operating activities, assets and liabilities by BDT 51.94 million. Consequently, net cash flow from operating activities decreased by BDT 1,215.74 million, resulting in a net operating cash outflow of BDT 1,063.32 million for the period ended 30 September 2026.

41 Reconciliation of net cash flows from operating activities

Net profit after tax	66,321,294	42,572,948
Depreciation	55,724,151	59,072,212
Provision for lease, loans and advances	168,206,234	138,246,197
Written off during the year	(63,230,601)	(82,610,096)
Amount realised from written off clients	37,162,508	36,883,261
Provision for taxation	78,360,061	43,795,905
(Profit)/loss on sale of fixed assets	(433,597)	11,582
Decrease in short term loan	(2,214,392,505)	(712,287,114)
(Increase)/decrease in lease, loans and advances	(3,230,860,976)	174,791,479
Income tax paid	(103,938,568)	(115,252,095)
Increase in term and other deposits	4,104,441,987	522,408,699
Increase in other liabilities	55,044,216	105,573,878
Increase in other assets	(2,950,225)	(7,176,128)
Addition of right-of-use assets	(12,774,107)	(53,606,671)
Cash flows from operating activities	**(1,063,320,128)**	**152,424,058**

Arnab.

42 Transactions with Directors and their related entities

Name of the Party	Related by	Nature of transaction	Amount
United Tank Terminal Ltd.	Common Director	Investment in preference share	122,026,667
National Brokers Limited	Common Director	Term Deposit	120,181,117
National Brokers Limited Provident Fund	Related concern of National Brokers Limited	Term Deposit	46,311,260
Khulna Power Company Ltd	Common Director	Term Deposit	1,414,750,000
United International University	Related by Director	Term Deposit	352,049,571
United International University Provident Fund	Related concern of United International University	Term Deposit	20,495,000
United International University(IBER)	Related by Director	Term Deposit	10,679,849
United Insurance Company Limited	Sponsor Shareholder	Lease	1,486,275
		Term Deposit	32,500,000
		Insurance premium	969,328
United Insurance Company Limited Employees Provident Fund	Related concern of United Insurance Company Limited	Term Deposit	5,000,000
United Insurance Company Limited Employees Gratuity Fund	Related concern of United Insurance Company Limited	Term Deposit	28,000,000
United Engineering And Power Services Ltd. Employee's (Contributory) Provident Fund	Related concern of United Engineering And Power Services Ltd.	Term Deposit	209,129,058
Chittagong Warehouses Limited Staff Provident Fund	Related concern of Chittagong Warehouses Limited	Term Deposit	7,295,612
United Finance Limited Employees Gratuity Fund	Related concern of United Finance PLC.	Term Deposit	17,971,544
United Finance Limited Employees Provident Fund	Related concern of United Finance PLC.	Term Deposit	57,318,462
Sir John Wilson School Employees Provident Fund	Related concern of United Professional Services Ltd.	Term Deposit	66,450,000
Najmul Hasan	Director	Term Deposit	2,704,838
Khandaker Moinul Ahsan and Khaleda Ahsan	Individuals related by shareholding	Term Deposit	116,964,901
Akhter Mahmud	Individual related by shareholding	Term Deposit	116,797,272
Hasan Mahmood Raja	Individual related by Director	Term Deposit	1,000,000,000
Fatema Rashid Hasan	Individual related by Director	Term Deposit	27,500,000
Nafeez Hasan	Individual related by Director	Term Deposit	4,145,152

Head of Finance & Accounts

Company Secretary

Managing Director (Acting)

Director

Director

Dhaka, 28 October, 2026